

DRAFT Hornby Island Core Services: 2020 - 2024 Budget

based on 2.0% inflation

ARL Sept 2-19

	2017		2018		2019	2019	2019	2020	2021	2022	2023	2024
	Budget	Actual	Budget	Actual	Budget	Actual to July 31/19	Projected	Budget	Budget	Budget	Budget	Budget
Revenue												
Revenue from Core Services Alloc.	\$ 54,229	\$ 54,229	\$ 55,000	\$ 55,000	\$ 59,625	\$ 34,781	\$ 59,625	\$ 64,698	\$ 62,831	\$ 63,988	\$ 65,168	\$ 66,371
1 Community and other grants						\$ 1,500	\$ 2,000					
Interest, dividends & Other Income	\$ 1,100	\$ 936	\$ 1,000	\$ 1,560	\$ 1,500	\$ 1,061	\$ 1,600	\$ 1,500	\$ 1,530	\$ 1,561	\$ 1,592	\$ 1,624
Total Revenue	\$ 55,329	\$ 55,165	\$ 56,000	\$ 56,560	\$ 61,125	\$ 37,342	\$ 63,225	\$ 66,198	\$ 64,361	\$ 65,549	\$ 66,760	\$ 67,995
Expenses												
Administrator	\$ 17,000	\$ 18,212	\$ 18,750	\$ 18,435	\$ 19,125	\$ 11,184	\$ 19,125	\$ 19,508	\$ 19,898	\$ 20,296	\$ 20,702	\$ 21,116
Bookkeeping Expense	\$ 17,500	\$ 20,768	\$ 19,500	\$ 20,030	\$ 20,000	\$ 11,503	\$ 20,000	\$ 20,400	\$ 20,808	\$ 21,224	\$ 21,649	\$ 22,082
Executive Development	\$ 150	\$ -	\$ -	\$ -	\$ 150	\$ 136	\$ 250	\$ 250	\$ 255	\$ 260	\$ 265	\$ 271
Insurance, D&O Liability	\$ 1,800	\$ 1,500	\$ 1,800	\$ 560	\$ 1,800	\$ 1,538	\$ 1,538	\$ 1,800	\$ 1,836	\$ 1,873	\$ 1,910	\$ 1,948
Licenses, Fees, Permits	\$ 300	\$ 50	\$ -	\$ 107	\$ 200	\$ 107	\$ 150	\$ 200	\$ 204	\$ 208	\$ 212	\$ 216
Meetings	\$ 1,100	\$ 713	\$ 1,350	\$ 563	\$ 450	\$ 262	\$ 450	\$ 460	\$ 469	\$ 479	\$ 488	\$ 498
Miscellaneous	\$ -	\$ 115	\$ -	\$ 469	\$ 700	\$ 463	\$ 500	\$ 500	\$ 510	\$ 520	\$ 531	\$ 541
Office	\$ 4,000	\$ 2,437	\$ 3,500	\$ 4,241	\$ 3,800	\$ 2,783	\$ 4,000	\$ 4,000	\$ 4,080	\$ 4,162	\$ 4,245	\$ 4,330
Publicity / Promotion	\$ 1,900	\$ 1,267	\$ 1,900	\$ 1,532	\$ 1,900	\$ 673	\$ 1,850	\$ 1,900	\$ 1,938	\$ 1,977	\$ 2,016	\$ 2,057
Review / Audit Expenses	\$ 7,250	\$ 8,805	\$ 8,200	\$ 9,660	\$ 9,000	\$ 8,635	\$ 8,635	\$ 9,180	\$ 9,364	\$ 9,551	\$ 9,742	\$ 9,937
Total Operating Expenses	\$ 51,000	\$ 53,867	\$ 55,000	\$ 55,597	\$ 57,125	\$ 37,283	\$ 56,498	\$ 58,198	\$ 59,361	\$ 60,549	\$ 61,760	\$ 62,995
2 Contingency / Special Projects	\$ 4,329	\$ 2,420	\$ 2,170	\$ 6,584	\$ 4,000	\$ 2,550	\$ 4,500	\$ 8,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total Expenses	\$ 55,329	\$ 56,287	\$ 57,170	\$ 62,181	\$ 61,125	\$ 39,833	\$ 60,998	\$ 66,198	\$ 64,361	\$ 65,549	\$ 66,760	\$ 67,995
3 Surplus/(Deficit)	\$ -	\$ (1,122)	\$ (1,170)	\$ (5,621)	\$ -	\$ (2,490)	\$ 2,227	\$ -	\$ -	\$ -	\$ -	\$ -
				\$ 6,000								
				\$ 379								

NOTES:

- 1 Emergency Prep grants
- 2 Incl Emergency Prep expenses 2019
Increased in 2020 to cover HIRRA wage review
- 3 Ideally, surplus will off-set prev. yrs deficit,