

Hornby Island Invasive Weed Control: 2020 - 2024 Budget

based on 0.0% inflation

FINAL Executive Committee Oct 29-19

Notes		2018	2019		2020	2021	2022	2023	2024	
		Actual	Budget	Actual to Sept 30/19	Projected	Budget	Budget	Budget	Budget	Budget
	Operating Revenue									
	Surplus/Deficit C/FWD (most recent actuals)		\$ (241)			\$ (2,644)	\$ -	\$ -	\$ -	\$ -
1	CVRD Operating Grant	\$ 2,500	\$ 3,000	\$ 3,000	\$ 3,000	\$ 5,644	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
2	Fundraising / Donations		\$ -	\$ 1,300	\$ 2,650	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
	Total Revenue	\$ 2,500	\$ 2,759	\$ 4,300	\$ 5,650	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
	Allocation to Core Services	\$ 126	\$ 361	\$ 271	\$ 361	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550
	Net Revenue	\$ 2,374	\$ 2,398	\$ 4,029	\$ 5,289	\$ 2,950	\$ 2,950	\$ 2,950	\$ 2,950	\$ 2,950

Operating Expenses

3	Daphne (incl WCB & Supplies)	\$ 3,998	\$ 2,398	\$ 4,318	\$ 4,318	\$ 2,850	\$ 2,850	\$ 2,850	\$ 2,850	\$ 2,850
	Education/publicity					\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
	Misc weeds	\$ -								
	Thistles (Canada and Bull Thistles)	\$ 1,020								
	Total Expenses	\$ 5,018	\$ 2,398	\$ 4,318	\$ 4,318	\$ 2,950	\$ 2,950	\$ 2,950	\$ 2,950	\$ 2,950

4	Surplus/Deficit	\$ (2,644)	\$ -	\$ (289)	\$ 971	\$ 0	\$ -	\$ -	\$ -	\$ -
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NOTES:

- 1) CVRD and Provincial grants are limited and insufficient to the deal with the extent of Daphne and other invasive weeds needing control. *Unlikely that CVRD funding will be increased to cover 2018 deficit. Likely need to be cover the deficit through fundraising or reducing annual expenses.*
- 2) Private donations and fundraising
- 3) Committee decided to combine all weeds into one line and detail specific species, hours worked, and exact areas in their written report.
- 4) Projected Surplus to offset deficit in Fund Balance