

Notes	2018	2019		2020	2021	2022	2023	2024		
		Actual	Budget						Actual to Sept 30/19	Projected
Operating Revenue										
		\$ (1,388)			\$ 3,858	\$ -	\$ -	\$ -	\$ -	
	Surplus/Deficit C/FWD (most recent actuals)									
	CVRD - Operations	\$ 27,000	\$ 31,000	\$ 31,000	\$ 31,000	\$ 28,885	\$ 32,564	\$ 32,996	\$ 33,374	\$ 33,934
	Federal Grants	\$ 2,657	\$ -	\$ -	\$ 3,324	\$ 3,325	\$ 3,342	\$ 3,408	\$ 3,477	\$ 3,547
1	Fundraising / Donations	\$ 150	\$ 1,200	\$ 2,272	\$ 2,272	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50
	Operating Revenue	\$ 29,807	\$ 30,812	\$ 33,272	\$ 36,596	\$ 36,118	\$ 35,956	\$ 36,454	\$ 36,901	\$ 37,531
Program Revenue										
	Misc - Ongoing Programs (Karate/Self Defense/Comm Events)	\$ 2,554	\$ 3,000	\$ 2,370	\$ 2,570	\$ 2,000	\$ 2,040	\$ 2,081	\$ 2,122	\$ 2,165
2	Summer Programming (Art Move / Circus / Dance / Nature Camp)	\$ 7,010	\$ 9,500	\$ 3,045	\$ 3,160	\$ 6,350	\$ 6,477	\$ 6,607	\$ 6,739	\$ 6,873
3	Water Sports / Kayak / Sailing	\$ 9,000	\$ 8,200	\$ -	\$ -	\$ 8,200	\$ 8,468	\$ 8,637	\$ 8,810	\$ 8,986
4	Year Round Programming (Ski / Soccer / Swim / Tennis)	\$ 8,165	\$ 7,700	\$ 8,683	\$ 9,683	\$ 10,000	\$ 10,200	\$ 10,404	\$ 10,612	\$ 10,824
	Program Revenue	\$ 26,728	\$ 28,400	\$ 14,098	\$ 15,413	\$ 26,550	\$ 27,185	\$ 27,729	\$ 28,283	\$ 28,849
	Total Revenue	\$ 56,535	\$ 59,212	\$ 47,370	\$ 52,009	\$ 62,668	\$ 63,141	\$ 64,182	\$ 65,184	\$ 66,380
	Less Allocation to Core Services	\$ 4,323	\$ 4,686	\$ 3,515	\$ 4,686	\$ 5,298	\$ 4,588	\$ 4,679	\$ 4,773	\$ 4,773
	Net Revenue	\$ 52,213	\$ 54,526	\$ 43,855	\$ 47,323	\$ 57,370	\$ 58,553	\$ 59,503	\$ 60,411	\$ 61,607
Operating Expenses										
	Insurance	\$ 675	\$ 700	\$ 705	\$ 705	\$ 750	\$ 765	\$ 780	\$ 796	\$ 812
	Office Expense	\$ 763	\$ 750	\$ 622	\$ 822	\$ 800	\$ 816	\$ 832	\$ 849	\$ 866
	Publicity / Promotion	\$ 443	\$ 750	\$ 551	\$ 551	\$ 750	\$ 765	\$ 780	\$ 796	\$ 812
	Travel	\$ 34	\$ 300	\$ 23	\$ 23	\$ 300	\$ 300	\$ 100	\$ 100	\$ 100
	Wages & Benefits - Co-ordinator	\$ 23,288	\$ 22,000	\$ 20,564	\$ 21,564	\$ 23,300	\$ 23,766	\$ 24,241	\$ 24,726	\$ 25,221
	Wages & Benefits - Summer Student	\$ 3,616	\$ 3,600	\$ 4,079	\$ 4,079	\$ 4,100	\$ 4,182	\$ 4,266	\$ 4,351	\$ 4,438
	Fundraising (Incl Tees and Totes)	\$ -	\$ 700	\$ -	\$ -	\$ 750	\$ 765	\$ 765	\$ 500	\$ 500
	Operating Expense	\$ 28,819	\$ 28,800	\$ 26,544	\$ 27,744	\$ 30,750	\$ 31,359	\$ 31,765	\$ 32,118	\$ 32,748
PROGRAM EXPENSES										
	Misc - General (Incl. Supplies / Education)	\$ 424	\$ 426	\$ 583	\$ 583	\$ 600	\$ 612	\$ 624	\$ 637	\$ 649
	Misc - Ongoing Programs (Karate/Self Defense/Comm Events)	\$ 1,750	\$ 2,000	\$ 1,147	\$ 1,300	\$ 2,000	\$ 2,040	\$ 2,081	\$ 2,122	\$ 2,165
2	Summer Programming (Art Move / Circus / Dance / Nature Camp)	\$ 4,854	\$ 6,400	\$ 2,868	\$ 2,868	\$ 6,500	\$ 6,630	\$ 6,763	\$ 6,898	\$ 7,036
3	Water Sports / Kayak / Sailing	\$ 5,656	\$ 7,900	\$ 27	\$ 27	\$ 7,520	\$ 7,712	\$ 7,867	\$ 8,024	\$ 8,184
	Year Round Programming (Ski / Soccer / Swim / Tennis)	\$ 6,852	\$ 9,000	\$ 7,661	\$ 9,802	\$ 10,000	\$ 10,200	\$ 10,404	\$ 10,612	\$ 10,824
	Program Expenses	\$ 19,536	\$ 25,726	\$ 12,286	\$ 14,580	\$ 26,620	\$ 27,194	\$ 27,738	\$ 28,293	\$ 28,859
	Total Expenses	\$ 48,354	\$ 54,526	\$ 38,830	\$ 42,324	\$ 57,370	\$ 58,553	\$ 59,503	\$ 60,411	\$ 61,607
1	Total Surplus/(Deficit)	\$ 3,858	\$ -	\$ 5,025	\$ 4,999	\$ -	\$ -	\$ (0)	\$ -	\$ 0

Notes

- 1) Fundraising includes \$2,226 from HIES for swimming pool - to be transferred to Capital Fund at YE and will impact surplus / deficit.
- 2) Summer Programming had cancelled programs (Artistic Movement / Nature Camp) that will be reinstated in 2020.
- 3) Sailing Program run by MOSS in 2019 and will be run by Recreation in 2020.
- 4) Year Round Programming registration fees to be increased in order to off set increasing costs associated with presenting these programs.