

<b>Hornby Island Community Hall</b>									
5 year budget plan		2013	2014	2014	2015	2016	2017	2018	2019
<b>2015 - 2019</b>		Actual	Budget	Actual	Budget	Budget	Budget	Budget	Budget
				projected					
<b>Operating Revenue</b>									
1	Regional District	\$41,667	\$39,004	\$39,004	\$39,095	\$34,700	\$37,950	\$40,200	\$36,050
2	Hall Rentals	\$11,798	\$12,000	\$12,500	\$12,250	\$12,500	\$12,500	\$12,500	\$12,500
3	Office/Storage Rentals	\$1,875	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800
4	<b>Total Revenue</b>	<b>\$55,340</b>	<b>\$52,804</b>	<b>\$53,304</b>	<b>\$53,145</b>	<b>\$49,000</b>	<b>\$52,250</b>	<b>\$54,500</b>	<b>\$50,350</b>
5	Allocation to Core Services	\$4,467	\$3,830	\$3,830	\$8,145	\$4,000	\$6,500	\$8,250	\$4,100
6	<b>Net Revenue</b>	<b>\$50,873</b>	<b>\$48,974</b>	<b>\$49,474</b>	<b>\$45,000</b>	<b>\$45,000</b>	<b>\$45,750</b>	<b>\$46,250</b>	<b>\$46,250</b>
<b>Operating Expenses</b>									
7	Maintenance/Repairs	\$21,226	\$22,000	\$17,000	\$18,500	\$18,500	\$19,000	\$19,000	\$19,000
8	Ins/Royalties/Permits	\$6,069	\$7,000	\$6,500	\$6,500	\$6,500	\$6,750	\$6,750	\$6,750
9	Wages/Benefits	\$15,681	\$22,000	\$18,000	\$20,000	\$20,000	\$20,000	\$20,500	\$20,500
10	Special project			\$970					
11	<b>Total Expenses</b>	<b>\$42,976</b>	<b>\$51,000</b>	<b>\$42,470</b>	<b>\$45,000</b>	<b>\$45,000</b>	<b>\$45,750</b>	<b>\$46,250</b>	<b>\$46,250</b>
12	Surplus/(Deficit)	\$7,897		\$7,004					
12(a)	<i>applied to equity fund</i>	\$7,897		\$7,004					
<b>Capital Revenue</b>									
13	Regional District	\$50,000			\$20,678	\$50,000		\$25,000	\$25,000
14	Capital equity fund		\$3,888	\$3,888	\$3,322				
	<b>Total</b>	<b>\$ 50,000</b>		<b>\$3,888</b>	<b>\$24,000</b>	<b>\$50,000</b>		<b>\$25,000</b>	<b>\$25,000</b>
<b>Capital Expenses</b>									
15	Septic System	\$46,112	\$566	\$566					
16	Sound System				\$20,000				
17	Ductless heat pump (round room)				\$4,000				
18	Roof Replacement					\$50,000			
19	Wood flooring replacement								\$25,000
20	Parking area improvements							\$25,000	
21	<b>Total Expenses</b>	<b>\$46,112</b>	<b>\$566</b>	<b>\$566</b>	<b>\$24,000</b>	<b>\$50,000</b>		<b>\$25,000</b>	<b>\$25,000</b>
22	Surplus/(Deficit)	\$3,888	\$3,322	\$3,322					
22(a)	<i>capital equity fund</i>	\$3,888	\$3,322	\$3,322					
<b>NOTES:</b>									
line 10	Acoustic assessment								
line 16	Installation of a sound system								
line 17	Heating system Round Room								
line 18	Replacement of sod and cedar shakes on peaked main roof section of building and the round room.								
line 19	Replacement of wood flooring: main hall and round room: foundation work								
line 20	Parking area improvements								
<b>JLeB October 27, 2014</b>									