

Hornby Island Community Hall: 2018 - 2022 Budget

**DRAFT**

Notes	2016	2017		2018	2019	2020	2021	2022
	Actual	Budget	Projected Actual	Budget	Budget	Budget	Budget	Budget
<b>Operating Revenue</b>								
1 Surplus/Deficit C/FWD (most recent actuals)		\$ 3,209	\$ 2,120	\$ 5,128	\$ -	\$ -	\$ -	\$ -
CVRD - Operations	\$ 34,700	\$ 32,559	\$ 32,559	\$ 38,031	\$ 40,693	\$ 41,227	\$ 41,772	\$ 42,327
Hall Rentals	\$ 12,415	\$ 12,250	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500
Office/Storage Rentals	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800.00
<b>Total Revenue</b>	<b>\$ 48,915</b>	<b>\$ 49,818</b>	<b>\$ 48,979</b>	<b>\$ 57,460</b>	<b>\$ 54,993</b>	<b>\$ 55,527</b>	<b>\$ 56,072</b>	<b>\$ 56,627</b>
Allocation to Core Services	\$ 4,342	\$ 4,067	\$ 4,067	\$ 7,090	\$ 4,100	\$ 4,100	\$ 4,100	\$ 4,100
<b>Net Revenue</b>	<b>\$ 44,573</b>	<b>\$ 45,751</b>	<b>\$ 44,912</b>	<b>\$ 50,370</b>	<b>\$ 50,893</b>	<b>\$ 51,427</b>	<b>\$ 51,972</b>	<b>\$ 52,527</b>

<b>Operating Expenses</b>								
2 Wages & Benefits (incl Hall Booking Agent)	\$ 17,019	\$ 19,000	\$ 18,952	\$ 19,750	\$ 20,145	\$ 20,548	\$ 20,959	\$ 21,378
Education / Training	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Insurance	\$ 4,157	\$ 6,000	\$ 6,071	\$ 6,120	\$ 6,242	\$ 6,367	\$ 6,495	\$ 6,624
Office Expense (Minutes)	\$ 71	\$ 300	\$ 261	\$ 300	\$ 306	\$ 312	\$ 318	\$ 325
Publicity / Promotion	\$ 652	\$ 450	\$ 374	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450.00
Supplies	\$ 1,211	\$ 1,250	\$ 1,564	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Telecommunications	\$ 1,230	\$ 1,250	\$ 1,271	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400
Travel	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Utilities / Monitoring	\$ 7,110	\$ 7,000	\$ 7,452	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
3 Fixtures & Equipment	\$ 159	\$ 150	\$ 124	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Maintenance / Repairs	\$ 9,339	\$ 10,350	\$ 11,640	\$ 11,350	\$ 11,350	\$ 11,350	\$ 11,350	\$ 11,350
<b>Total Expenses</b>	<b>\$ 40,950</b>	<b>\$ 45,750</b>	<b>\$ 47,709</b>	<b>\$ 50,370</b>	<b>\$ 50,893</b>	<b>\$ 51,427</b>	<b>\$ 51,972</b>	<b>\$ 52,527</b>
<i>P&amp;P YE Adjustment for Statedated Utilities</i>	\$ 1,505							
4 <b>Surplus/(Deficit)</b>	<b>\$ 5,128</b>	<b>\$ 1</b>	<b>-\$ 2,797</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

- 1 Actual 2015 Surplus      2016 Actual Surplus
- 2 Wages increased to \$19,750 to allow for extra benefit costs for Booking Agent Contract to employee status. Amount increased 2% annually for COLA.
- 3 Anticipated kitchen equipment purchases
- 4 2018 - 2022 Budgeted amounts from CVRD have been adjusted to result in balanced budget

	2016	2017		2018	2019	2020	2021	2022
<b>CVRD Capital / Special Projects</b>	<b>Actual</b>	<b>Budget</b>	<b>Projected Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
Revenue	\$ 46,445	\$ 45,000	\$ 5,216	\$ 39,784	\$ 25,000	\$ 25,000	\$ 15,000	\$ -
<b>Total Revenue</b>	<b>\$ 46,445</b>	<b>\$ 45,000</b>	<b>\$ 5,216</b>	<b>\$ 39,784</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>\$ 15,000</b>	<b>\$ -</b>

<b>Expense (broken out for each project)</b>								
1 Acoustic Improvement		\$ 35,000	\$ 5,216	\$ 29,784				
2 Lighting improvements		\$ 10,000		\$ 10,000				
3 Ductless heat pump (round room)	\$ 8,853							
4 Roof Replacement	\$ 37,622							
5 Wood flooring replacement					\$ 25,000			
6 Parking area improvements						\$ 25,000		
7 Handicap Accessibility upgrades							\$ 15,000	
<b>Total Expenses</b>	<b>\$ 46,475</b>	<b>\$ 45,000</b>	<b>\$ 5,216</b>	<b>\$ 39,784</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>\$ 15,000</b>	<b>\$ -</b>
<b>8 Capital / Sp. Projects Surplus/(Deficit)</b>	<b>-\$ 31</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

- 1 Acoustic Improvements: stage thrusts, sound baffling, started 2016, continued 2017
- 2 Stage sound baffling, P/A system, started 2017, to be completed 2018
- 3 Lighting improvements for main Hall, particularly the replacement of the "gallery" track-lighting begun 2017, to be completed 2018
- 4 Heating system Round Room
- 5 Replacement of sod and cedar shakes on peaked main roof section of building and the Round Room. 2015, 2016.
- 6 Replacement of wood flooring: main hall and round room: foundation work
- 7 Parking area improvements
- 8 Handicap accessibility: improved or additional washroom, with an expectation of receiving matching grant funding  
*Capital costs will be billed to CVRD for full recovery.*