

HIRRA Core Services

2018 Budget

	2015		2016		2017		2018
Revenue	Budget	Actual	Budget	Actual	Budget	Actual Projected	Budget
1 From Operations (Committees)	\$ 55,740	\$ 55,740	\$ 55,740	\$ 55,740	\$ 54,229	\$ 54,229	\$ 55,000.00
4 Interest, dividends & Other Income				\$ 2,170	\$ 1,100	\$ 1,100	\$ 1,000.00
Total Revenue	\$ 55,740	\$ 55,740	\$ 55,740	\$ 57,910	\$ 55,329	\$ 55,329	\$ 56,000

Expenses							
5 Audit	\$ 6,405	\$ 7,148	\$ 7,250	\$ 7,103	\$ 7,250	\$ 8,020	\$ 8,200
7 Administrator	\$ 22,285	\$ 22,500	\$ 5,738	\$ 6,148	\$ 17,000	\$ 17,500	\$ 18,750
8 New Administrator			\$ 15,275	\$ 14,598			
9 Bookkeeper	\$ 18,300	\$ 19,000	\$ 9,725	\$ 11,157	\$ 17,500	\$ 19,000	\$ 19,500
10 New Bookkeeper			\$ 8,190	\$ 9,769			
12 Publicity (inc. web-site & radio)	\$ 1,250	\$ 1,595	\$ 1,650	\$ 1,639	\$ 1,900	\$ 1,500	\$ 1,900
13 Office/Phone/Postage/bank charges	\$ 4,800	\$ 3,675	\$ 3,750	\$ 5,905	\$ 4,300	\$ 3,750	\$ 3,500
14 Insurance, D&O Liability	\$ 1,500	\$ 1,852	\$ 1,900	\$ 1,566	\$ 1,800	\$ 1,600	\$ 1,800
15 Meetings/Exec. Development	\$ 1,200	\$ 1,488	\$ 1,525	\$ 1,102	\$ 1,250	\$ 1,200	\$ 1,350
16 Total Operating Expenses	\$ 55,740	\$ 57,257	\$ 55,003	\$ 58,987	\$ 51,000	\$ 52,570	\$ 55,000
17 Community Contingency fund		\$ 700	\$ 500	\$ -	\$ 4,329	\$ 2,500	\$ 2,170
Total Expenses	\$ 55,740	\$ 57,957	\$ 55,503	\$ 58,987	\$ 55,329	\$ 55,070	\$ 57,170
Surplus/(Deficit)	\$ -	\$ (2,217)	\$ 238	\$ (1,077)	\$ -	\$ 259	\$ (1,170)

Notes:

Line #4, Interest in 2016 includes a HICEEC housing grant.

Line #12, Radio sponsorship was formerly funded from "General Funds" now "Property Management"

Line #13, Increased office expense due to buying new computer and printer

Line #16, Operating expenses total will be used for calculating Committees' Core Services Allocation amount

Line #17, Allocations from the Community Contingency fund require approval of Membership: 2015: ESS, 2016: Fireworks, 2017: Bus

Note: Community Contingency fund is now be linked to the previous year's actual interest revenue, not requisitioned from the Committees.