

Hornby Island Community Hall: 2019 - 2023 Budget

based on 2.0% inflation

DRAFT

	2016	2017		2018		2019	2020	2021	2022	2023	
	Actual	Budget	Actual	Budget	Actual to Sept 30/18	Projected	Budget	Budget	Budget	Budget	
Operating Revenue											
Surplus/Deficit C/FWD (most recent actuals)		\$3,209		\$ 5,128			\$ (4,347)	\$ -	\$ -	\$ -	
CVRD - Operations	\$ 34,700	\$32,559	\$ 32,559	\$ 38,031	\$ 38,031	\$ 38,031	\$ 46,659	\$ 42,623	\$ 43,170	\$ 43,727	\$ 44,296
Hall Rentals	\$ 12,415	\$12,250	\$ 12,503	\$ 12,500	\$ 5,850	\$ 14,000	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500
Office/Storage Rentals	\$ 1,800	\$1,800	\$ 1,800	\$ 1,800	\$ 1,050	\$ 1,200	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
Total Revenue	\$ 48,915	\$49,818	\$ 46,862	\$ 57,460	\$ 44,931	\$ 53,231	\$ 56,612	\$ 56,923	\$ 57,470	\$ 58,027	\$ 58,596
Allocation to Core Services	\$ 4,342	\$4,067	\$ 4,067	\$ 7,090	\$ 5,317	\$ 7,090	\$ 5,474	\$ 5,400	\$ 5,400	\$ 5,400	\$ 5,400
Net Revenue	\$ 44,573	\$45,751	\$ 42,794	\$ 50,370	\$ 39,614	\$ 46,141	\$ 51,137	\$ 51,523	\$ 52,070	\$ 52,627	\$ 53,196

Operating Expenses

Wages & Benefits (incl Hall Booking Agent)	\$ 17,019	\$19,000	\$ 19,344	\$ 19,750	\$ 15,746	\$ 19,683	\$ 20,145	\$ 20,548	\$ 20,959	\$ 21,378	\$ 21,806
Education / Training	\$ -	\$0	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Insurance	\$ 4,157	\$6,000	\$ 6,071	\$ 6,120	\$ 6,157	\$ 6,157	\$ 6,242	\$ 6,367	\$ 6,495	\$ 6,624	\$ 6,757
Office Expense (Minutes)	\$ 71	\$300	\$ 754	\$ 300	\$ 254	\$ 400	\$ 400	\$ 408	\$ 416	\$ 424	\$ 433
Publicity / Promotion	\$ 652	\$450	\$ 337	\$ 450	\$ 260	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450
Supplies	\$ 1,211	\$1,250	\$ 1,252	\$ 1,500	\$ 1,174	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Telecommunications	\$ 1,230	\$1,250	\$ -	\$ 1,400	\$ 869	\$ 1,086	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400
Travel	\$ -	\$0	\$ -	\$ 500	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Utilities / Monitoring	\$ 7,110	\$7,000	\$ 8,752	\$ 7,000	\$ 4,636	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
Fixtures & Equipment	\$ 159	\$150	\$ 93	\$ 1,000	\$ 24	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Maintenance / Repairs	\$ 9,339	\$10,350	\$ 10,537	\$ 11,350	\$ 7,060	\$ 11,000	\$ 11,500	\$ 11,350	\$ 11,350	\$ 11,350	\$ 11,350
Total Expenses	\$ 40,950	\$45,750	\$ 47,141	\$ 50,370	\$ 36,180	\$ 49,776	\$ 51,137	\$ 51,523	\$ 52,070	\$ 52,627	\$ 53,196
<i>P&P YE Adjusment for Staledated Utilities</i>	\$ 1,505										
Surplus/(Deficit)	\$ 5,128	\$1	\$ (4,347)	\$ -	\$ 3,433	\$ (3,635)	\$ -	\$ -	\$ -	\$ -	\$ -

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	2016	2017		2018		2019	2020	2021	2022	2023	
CVRD Capital / Special Projects	Actual	Budget	Actual	Budget	Actual to Sept 30/18	Projected	Budget	Budget	Budget	Budget	
2 Acoustic Improvement		\$35,000	\$ 7,794	\$ 27,206	\$ 6,982	\$ 28,000					
3 Lighting improvements		\$10,000	\$ -	\$ 10,000	\$ -	\$ 10,000					
Ductless heat pump (round room)	\$ 8,853										
Roof Replacement	\$ 37,622										
Wood flooring replacement										\$ 25,000	
Parking area improvements								\$ 25,000			
Handicap Accessibility upgrades							\$ 15,000				
Total Expenses	\$ 46,475	\$45,000	\$ 7,794	\$ 37,206	\$ 6,982	\$ 38,000	\$ -	\$ 15,000	\$ 25,000	\$ -	\$ 25,000

RL Oct 30-18

Notes:

- 1) Workshop in using new acoustic equipment and sound baffling panels (Capital Improvements to be billed back to CVRD with invoices.)
- 2) Final estimate on Acoustic Improvements P/A system not yet received.
- 3) If Acoustic and Lighting projects are not completed by year-end, may need to carry fwd remaining budget to 2019.

No Capital Projects planned for 2019 due to anticipated need for finalizing 2018 projects re: sound and lighting and need for research into costs and feasibility of upcoming projects.