

Hornby Island Waste Management Centre: 2019 - 2023 - Budget
Draft

based on 1.5% inflation

	2016	2017		2018			2019	2020	2021	2022	2023
	Actual	Budget	Actual	Budget	Actual to Sept 30/18	Projected	Budget	Budget	Budget	Budget	Budget
Operating Revenue											
1 Surplus/Deficit Carried Forward		\$ 3,969		\$ (3,662)			\$ 33,055	\$ -	\$ -	\$ -	\$ -
CVRD Operations	\$ 151,373	\$ 191,347	\$ 191,347	\$ 207,867	\$ 207,867	\$ 207,867	\$ 153,726	\$ 188,850	\$ 190,858	\$ 196,491	\$ 198,597
Composters / Green Cones	\$ 1,546	\$ 500	\$ 743	\$ 500	\$ 425	\$ 500	\$ 850	\$ 850	\$ 850	\$ 850	\$ 850
Sale of Refundables	\$ 14,481	\$ 12,000	\$ 18,233	\$ 12,000	\$ 860	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
Tipping Fees Collected	\$ 88,321	\$ 75,000	\$ 90,384	\$ 75,000	\$ 76,658	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000
Total Revenue	\$ 255,721	\$ 282,816	\$ 300,707	\$ 291,705	\$ 285,810	\$ 300,367	\$ 279,631	\$ 281,700	\$ 283,708	\$ 289,341	\$ 291,447
Allocation to Cores Services	\$ 22,036	\$ 22,625	\$ 22,625	\$ 22,625	\$ 15,280	\$ 22,625	\$ 24,331	\$ 22,625	\$ 22,625	\$ 22,625	\$ 22,625
Net Revenue	\$ 233,685	\$ 260,191	\$ 278,082	\$ 269,080	\$ 270,529	\$ 277,742	\$ 255,300	\$ 259,075	\$ 261,083	\$ 266,716	\$ 268,822
Operating Expenses											
2 Wages & Benefits	\$ 151,393	\$ 169,441	\$ 155,682	\$ 172,830	\$ 118,592	\$ 150,000	\$ 158,500	\$ 161,670	\$ 164,903	\$ 168,201	\$ 171,565
Allowance for Doubtful Accounts	\$ -	\$ 400	\$ -	\$ 400	\$ -	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400
Education / Training	\$ 2,547	\$ 6,500	\$ 4,712	\$ 3,250	\$ 495	\$ 2,500	\$ 2,500	\$ 2,538	\$ 2,576	\$ 2,614	\$ 2,653
Office/Minute Taker/Office Cleaning	\$ 4,474	\$ 4,500	\$ 3,060	\$ 2,300	\$ 2,855	\$ 3,569	\$ 4,000	\$ 2,370	\$ 2,405	\$ 2,441	\$ 2,478
Publicity / Promotions				\$ 3,250	\$ 3,389	\$ 3,500	\$ 3,500	\$ 3,553	\$ 3,606	\$ 3,660	\$ 3,715
Telecommunications	\$ 1,971	\$ -	\$ 1,943	\$ 2,300	\$ 1,479	\$ 2,250	\$ 2,250	\$ 2,284	\$ 2,318	\$ 2,353	\$ 2,388
Travel	\$ -	\$ -	\$ 237	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ 2,030	\$ 2,060	\$ 2,091	\$ 2,123
3 Utilities / Monitoring	\$ 1,184	\$ 2,000	\$ 972	\$ 1,700	\$ 1,184	\$ 1,260	\$ 1,500	\$ 1,523	\$ 1,545	\$ 1,569	\$ 1,592
Beach Waste Management	\$ 7,360	\$ 7,500	\$ 5,250	\$ 8,000	\$ 5,850	\$ 7,500	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Composters	\$ -	\$ 1,500	\$ 1,533	\$ 1,700	\$ 74	\$ 74	\$ -	\$ 1,751	\$ -	\$ 1,800	\$ -
Composting Toilet Maintenance (Biffy)	\$ -	\$ 850	\$ -	\$ 850	\$ 147	\$ 184	\$ 850	\$ 850	\$ 850	\$ 850	\$ 850
Equipment Maintenance/Tools	\$ 6,882	\$ 9,500	\$ 4,997	\$ 9,500	\$ 1,253	\$ 1,566	\$ 9,500	\$ 9,643	\$ 9,787	\$ 9,934	\$ 10,083
Hazardous Waste Removal	\$ 1,181	\$ 2,000	\$ 1,740	\$ 2,000	\$ 770	\$ 963	\$ 2,000	\$ 2,030	\$ 2,060	\$ 2,091	\$ 2,123
Site Maintenance	\$ 9,869	\$ 8,000	\$ 9,421	\$ 9,000	\$ 6,152	\$ 7,691	\$ 9,000	\$ 9,135	\$ 9,272	\$ 9,411	\$ 9,552
Snow Removal	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Tipping Fees Paid Construction	\$ 19,032	\$ 14,000	\$ 17,435	\$ 14,000	\$ 11,817	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000
Tipping Fees Paid Drywall					\$ 641	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300
Tipping Fees Paid Garbage	\$ 24,338	\$ 25,000	\$ 27,450	\$ 25,000	\$ 19,542	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Tipping Fees Paid Wood Waste	\$ 3,862	\$ 6,000	\$ 3,111	\$ 6,000	\$ 2,602	\$ 4,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Volunteer Appreciation	\$ 3,256	\$ 3,000	\$ 3,313	\$ 3,000	\$ 1,337	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Total Expenses	\$ 237,347	\$ 260,191	\$ 240,857	\$ 269,080	\$ 178,180	\$ 230,756	\$ 255,300	\$ 259,075	\$ 261,083	\$ 266,716	\$ 268,822
Surplus/(Deficit)	\$ (3,662)	\$ -	\$ 37,225	\$ -	\$ 92,349	\$ 46,986	\$ -	\$ -	\$ -	\$ -	\$ -
Less A/R for Refundables /Accounted for in YE Adjustment			\$ (860)								
4 Surplus as shown on 2017 YE Summary presented at AGM			\$ (3,310)								
			\$ 33,055								

Capital Requirements:

Application of protective sealant onto firefighting water tank painted by HIAC	\$ 700
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Notes

- 1) Surplus for 2019 budget is the 2017 actual surplus
- 2) Wages & Benefits 2% COLA increase
- 3) Hydro savings due to solar project Note: as of 09/18 13149 kWh used & 6754 kWh generated; \$289.83 credit/savings, \$1258.76 cost
- 4) Solar Panel Capital "expenditure" created from CVRD revenue