

**Hornby Island Residents & Ratepayers Association**  
**Summary of HIRRA Committees for Presentation at Annual General Meeting**  
**for the Year Ending 31 December 2018 - DRAFT**

<b>TAX-FUNDED</b>							
	Comfort Stations	Community Hall	HI Waste Mgmt	HI Fire Rescue	Invasive Weed	Regional Parks & Trails	Recreation
Fund Balances at 1/1/2018	3,146	21,884	77,192	6,563	1,686	(910)	712
Total Revenue	13,943	86,355	323,376	193,537	2,500	81,426	56,536
Total Expenditure	11,487	50,781	266,702	193,097	5,144	76,162	52,677
Surplus / Deficit 2018	2,456	35,574	56,673	440	(2,644)	5,264	3,858
Closing Fund Balances	5,602	57,458	133,865	7,003	(958)	4,354	4,570
Adjustment (see notes)		(31,881)	(30,742)			(11,367)	
Fund Balance Available for Use		25,577	103,123			(7,013)	
Notes		1	2			3	

<b>HIRRA SERVICES</b>								
	Cemetery	Fall Faire	Property Mgmt.	Savoie Bldg	Core Services	Capital Fund	Future Rec. Facility	Retained Earnings
Fund Balances at 1/1/2018	3,033	6,387	92,487	59,547	(962)	67,090	14,000	(9,285)
Total Revenue	500	3,013	26,065		62,560			
Total Expenditure	444	5,154	21,054		63,121			
Surplus / Deficit 2018	56	(2,140)	5,011	(59,547)	(561)			
Closing Fund Balances	3,089	4,247	97,498	-	(1,523)	67,090	14,000	(9,285)
Adjustment (see notes)			70,047		-	(10,624)		(42)
Fund Balance Available for Use			167,545			56,466		(9,326)
Notes			4	5	6	7		8

1 - Acoustic Upgrade Capital Expenditure moved to Buildings Capital Asset \$18,982 & Lighting Upgrade Capital Expenditure moved to Buildings Capital Asset \$12,899 = \$31,881 / Actual 2018 Surplus = \$3,692

2 - Eye Wash Station Site Maintenance Expenditure moved to Building Equipment Capital Asset \$2,813 / Less Solar Capital Revenue not avail for use (2017) \$27,929 = \$103,123 Fund Balance available for use

3 - Includes \$11,367 Revenue for Boat Ramp Project; not available for use for general Regional Parks needs = general operating deficit of \$(6,104) and therefor \$(7,013) Fund Balance available for use

4 - To move Savoie Bldg Fund and combine with Property Mgmt Fund \$59,547 / Amortization of \$10,624 / Interfund Transfer of \$(123)

5 - To move Savoie Bldg Fund \$(59,546) and combine with Property Mgmt Fund

6 - Total Revenue includes \$6,000 deferred from 2017 for Sollans Rd Pump

7 - Adjustment to record amortization of capital assets for the year.

8 - To record P&P adjustment to correct opening balance.