

Core Services five-year budget 2021-2025

based on 2.0% inflation

ARL Sept 1-20

	2019		2020			2021	2022	2023	2024	2025
	Budget	Actual	Budget	Actual to Date	Projected	Budget	Budget	Budget	Budget	Budget
Revenue										
Surplus / Deficit C/Fwd						\$ (1,913)				
Revenue from Core Services Alloc.	\$ 59,625	\$ 59,625	\$ 64,698	\$ 38,616	\$ 66,198	\$ 88,463	\$ 85,857	\$ 88,494	\$ 90,164	\$ 91,867
Community and other grants		\$ 2,000	\$ -	\$ -	\$ -					
Interest, dividends & Other Income	\$ 1,500	\$ 1,808	\$ 1,500	\$ 779	\$ 1,400	\$ 1,300	\$ 1,326	\$ 1,353	\$ 1,380	\$ 1,407
<b>Total Revenue</b>	<b>\$ 61,125</b>	<b>\$ 63,433</b>	<b>\$ 66,198</b>	<b>\$ 39,394</b>	<b>\$ 67,598</b>	<b>\$ 87,850</b>	<b>\$ 87,183</b>	<b>\$ 89,847</b>	<b>\$ 91,544</b>	<b>\$ 93,274</b>

Expenses

Administrator	\$ 19,125	\$ 19,942	\$ 19,508	\$ 15,062	\$ 26,100	\$ 31,050	\$ 31,671	\$ 32,304	\$ 32,951	\$ 33,610
Bookkeeping Expense	\$ 20,000	\$ 20,566	\$ 20,400	\$ 15,603	\$ 28,500	\$ 31,500	\$ 32,130	\$ 32,773	\$ 33,428	\$ 34,097
Executive Development	\$ 150	\$ 136	\$ 250	\$ -		\$ 250	\$ 255	\$ 260	\$ 265	\$ 271
Insurance, D&O Liability	\$ 1,800	\$ 1,538	\$ 1,800	\$ -	\$ 1,650	\$ 1,700	\$ 1,734	\$ 1,769	\$ 1,804	\$ 1,840
Licenses, Fees, Permits	\$ 200	\$ 2,947	\$ 200	\$ 127	\$ 200	\$ 200	\$ 204	\$ 208	\$ 212	\$ 216
Meetings	\$ 450	\$ 566	\$ 460	\$ 17	\$ 200	\$ 600	\$ 612	\$ 624	\$ 637	\$ 649
Miscellaneous	\$ 700	\$ 463	\$ 500	\$ 166	\$ 450	\$ 450	\$ 459	\$ 468	\$ 478	\$ 487
Office	\$ 3,800	\$ 4,036	\$ 4,000	\$ 3,774	\$ 4,500	\$ 7,200	\$ 5,000	\$ 5,100	\$ 5,202	\$ 5,306
Publicity / Promotion	\$ 1,900	\$ 910	\$ 1,900	\$ 889	\$ 1,600	\$ 1,900	\$ 1,938	\$ 1,977	\$ 2,016	\$ 2,057
Review / Audit Expenses	\$ 9,000	\$ 8,635	\$ 9,180	\$ 8,738	\$ 8,738	\$ 9,000	\$ 9,180	\$ 9,364	\$ 9,551	\$ 9,742
<b>Total Operating Expenses</b>	<b>\$ 57,125</b>	<b>\$ 59,737</b>	<b>\$ 58,198</b>	<b>\$ 44,375</b>	<b>\$ 71,938</b>	<b>\$ 83,850</b>	<b>\$ 83,183</b>	<b>\$ 84,847</b>	<b>\$ 86,544</b>	<b>\$ 88,274</b>
Contingency / Special Projects	\$ 4,000	\$ 4,019	\$ 8,000	\$ -		\$ 4,000	\$ 4,000	\$ 5,000	\$ 5,000	\$ 5,000
<b>Total Expenses</b>	<b>\$ 61,125</b>	<b>\$ 63,756</b>	<b>\$ 66,198</b>	<b>\$ 44,375</b>	<b>\$ 71,938</b>	<b>\$ 87,850</b>	<b>\$ 87,183</b>	<b>\$ 89,847</b>	<b>\$ 91,544</b>	<b>\$ 93,274</b>

<b>Surplus/(Deficit)</b>	\$ -	\$ (324)	\$ -	\$ (4,981)	\$ (4,340)	\$ -	\$ -	\$ -	\$ -	\$ -
Less Surplus EmergPrep		\$ (627)								
<b>2019 Deficit</b>		\$ (951)								
<b>2018 Fund Balance</b>		\$ (962)								
<b>Current Fund Balance Deficit</b>		\$ (1,913)								

NOTES:

1. 2019 Emergency Prep grants. Not an anticipated annual revenue
2. 2021 Based on an increase of 2hrs/week each for Administrator (to 14hrs/wk) and Bookkeeper (to 16hrs/wk)
3. 2021 anticipate expenses associated with setting up new HIRRA office
4. 2020 partially off-set HIRRA wage increase as anticipated  
Accumulated deficit to be recovered by same system as other services
5. Anticipate significant 2020 deficit from wage increase