

Hornby Island Community Hall 5 Year Budget 2021-2025 - DRAFT

based on 2.0% inflation

Notes	2019		2020			2021	2022	2023	2024	2025
	Budget	Actual	Budget	Actual to Sept 30	Projected	Budget	Budget	Budget	Budget	Budget
	<b>Operating Revenue</b>									
	Surplus/Deficit C/FWD (most recent actuals)	\$ (4,347)	\$ 3,692			\$ 10,425	\$ -	\$ -	\$ -	\$ -
	CVRD - Operations	\$ 46,658	\$ 46,659	\$ 41,223	\$ 41,223	\$ 41,223	\$ 47,694	\$ 60,922	\$ 62,093	\$ 63,296
1	Hall Rentals	\$ 12,500	\$ 17,584	\$ 12,750	\$ 2,067	\$ 2,200	\$ 4,000	\$ 4,080	\$ 4,161	\$ 4,245
	Office/Storage Rentals	\$ 1,800	\$ 1,500	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
	<b>Total Revenue</b>	\$ 56,611	\$ 65,743	\$ 59,465	\$ 45,090	\$ 45,223	\$ 63,919	\$ 66,802	\$ 68,054	\$ 69,341
	Allocation to Core Services	\$ 5,474	\$ 5,474	\$ 5,092	\$ 3,819	\$ 5,092	\$ 9,019	\$ 9,200	\$ 9,383	\$ 9,571
	<b>Net Revenue</b>	\$ 51,137	\$ 60,269	\$ 54,373	\$ 41,271	\$ 40,131	\$ 54,900	\$ 57,602	\$ 58,671	\$ 59,770

<b>Operating Expenses</b>											
2	Wages & Benefits (incl Hall Booking Agent)	\$ 20,145	\$ 20,551	\$ 20,548	\$ 17,463	\$ 23,100	\$ 24,000	\$ 24,480	\$ 24,969	\$ 25,469	\$ 25,978
3	Education / Training	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
	Insurance	\$ 6,242	\$ 6,514	\$ 6,600	\$ 6,951	\$ 6,951	\$ 7,000	\$ 7,140	\$ 7,282	\$ 7,428	\$ 7,577
	Office Expense (Minutes)	\$ 400	\$ 452	\$ 475	\$ 266	\$ 475	\$ 500	\$ 510	\$ 520	\$ 531	\$ 541
	Publicity / Promotion	\$ 450	\$ 260	\$ 450	\$ 231	\$ 250	\$ 300	\$ 450	\$ 450	\$ 450	\$ 450
	Supplies	\$ 1,500	\$ 1,179	\$ 1,500	\$ 909	\$ 1,000	\$ 1,000	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
	Telecommunications	\$ 1,400	\$ 1,689	\$ 1,700	\$ 1,229	\$ 1,700	\$ 1,800	\$ 1,836	\$ 1,872	\$ 1,910	\$ 1,948
	Utilities / Monitoring	\$ 7,000	\$ 7,118	\$ 7,100	\$ 4,770	\$ 7,000	\$ 7,300	\$ 7,446	\$ 7,594	\$ 7,747	\$ 7,901
4	Fixtures & Equipment	\$ 1,000	\$ 807	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
5	Maintenance / Repairs	\$ 11,500	\$ 11,274	\$ 14,000	\$ 14,314	\$ 14,500	\$ 12,000	\$ 12,240	\$ 12,484	\$ 12,734	\$ 12,989
	<b>Total Expenses</b>	\$ 51,137	\$ 49,844	\$ 54,373	\$ 46,134	\$ 54,976	\$ 54,900	\$ 57,602	\$ 58,671	\$ 59,770	\$ 60,884

P&P YE Adjustment

	Surplus/(Deficit)	\$ -	\$ 10,425	\$ -	\$ (4,863)	\$ (14,845)	\$ -	\$ -	\$ -	\$ -	\$ -
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CVRD Capital / Special Projects	2019		2020			2021	2022	2023	2024	2025
	Budget	Actual	Budget	Actual to Date	Projected	Budget	Budget	Budget	Budget	Budget
Revenue	\$ 28,000	\$ 18,604	\$ 50,000	\$ -	\$ 2,000	\$ 50,000	\$ 25,000	\$ -	\$ 25,000	\$ -
<b>Total Revenue</b>	<b>\$ 28,000</b>	<b>\$ 18,604</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 2,000</b>	<b>\$ 50,000</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ -</b>

Expense (broken out for each project)	2019		2020			2021	2022	2023	2024	2025
Acoustic Improvement	\$ 28,000	\$ 18,604								
Lighting improvements										
Ductless heat pump (round room)										
Roof Replacement										
Wood flooring replacement									\$ 25,000	
Parking area improvements							\$ 25,000			
Handicap Accessibility upgrades			\$ 50,000	\$ -	\$ 2,000	\$ 50,000				
<b>Total Expenses</b>	<b>\$ 28,000</b>	<b>\$ 18,604</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 2,000</b>	<b>\$ 50,000</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ -</b>

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<b>Cap / Sp. Projects Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
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**Operation Fund Balances 2018-19**

2018 Fund Balance C/Fwd	\$ 57,458
2019 Surplus / Deficit	\$ 10,425
Acoustic Pr. moved to Bldgs Capital Asset	\$ 18,604
2019 Fund Balance C/Fwd	<b>\$ 86,488</b>

Funds not available for use

**NOTES:**

- 1) Rental revenue expected to be significantly lower in 2021 given Covid pandemic
- 2) Wages reflect increases implemented in 2020 after HIRRA-wide wage review
- 3) No education/training expected for 2021
- 4) Fixtures and equipment remains in case of breakdown of appliances
- 5) Maintenance and repairs was used in 2020 to repair all the wooden chairs and re-finish wood surfaces in the Hall while it was closed. Expect to only address urgent repairs and maintenance in 2021.
- 6) Capital project planning for Handicap accessible washroom was started in 2020, but major fund-raising (using matching funds from reserves) is expected in 2021.