

Hornby Island Residents' & Ratepayers' Association

Operating Fund Balances

31 December 2020 - **DRAFT**

TAX-FUNDED SERVICES										
	Comfort Stations	Community Hall	HI Waste Mgmt	HI Fire Rescue	Invasive Weed	Regional Parks & Trails	Recreation			
Operating Fund Balances at 1/1/2020	4,529	28,208	76,283	(4,833)	(1)	17,604	10,692			
Total Revenue	11,119	40,650	270,305	215,125	1,950	61,758	29,285			
Total Expenditure	13,868	57,114	339,011	218,429	1,951	57,655	32,814			
Surplus / Deficit 2020	(2,749)	(16,464)	(68,706)	(3,304)	(1)	4,103	(3,529)			
Operating Fund Balances at 31/12 2020	1,780	11,744	7,577	(8,137)	(2)	21,707	7,163			
HIRRA NON-TAX FUNDED SERVICES										
	Cemetery	Fall Faire	Property Mgmt.	Core Services	Emergency Prep	Capital Fund	Future Rec. Facility	Capital Fund	Retained Earnings	
Fund Balances at 1/1/2020	3,760	6,983	184,164	(1,913)	\$ 627.00	43,292	14,000	145,567	(9,326)	
Total Revenue	414	-	26,531	67,236	2,900	-	-	0	-	
Total Expenditure	432	526	9,976	75,365	2,105	15,211	-	15,211	-	
Surplus / (Deficit) 2020	(18)	(526)	16,555	(8,129)	795	(15,211)		-15,211		
Closing Balances 12/31/2020	3,742	6,457	200,719	(10,042)	1,422	28,081	14,000	130,356	(9,326)	
Adjustment (see notes)			(9,326)			102,275	2,226	-	9,326	
Closing Fund Balances	3,742	6,457	191,393	(10,042)	1,422	130,356	16,226	130,356	(0)	

Notes: Balance of (9,326) in Retained Earnings Account is a historical unexplainable artifact carried over from year to year. Purpose of adjustment is to eliminate this artifact permanently.