

**Hornby Island Core Services: 2023 - 2027 Budget**

Based on 2% inflation

(6% for insurance)

Notes

	2020	2021		2022		2023	2024	2025	2026	2027	
	Actual	Budget	Actual	Budget	Actual to July 31	Projected	Budget	Budget	Budget	Budget	
<b>Revenue</b>											
Surplus / Deficit C/Fwd		\$ (1,913)		-\$ 8,129			\$ 2,656				
1 Revenue from Core Services Alloc.	\$ 66,198	\$ 88,463	\$ 88,740	\$ 92,483	\$ 50,781	\$ 86,148	\$ 104,050	\$ 104,362	\$ 106,435	\$ 110,772	\$ 111,906
2 Grants - Community / Regional	\$ -	\$ -	\$ 725	\$ -	\$ 700	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -
Interest, dividends & Other Income	\$ 1,038	\$ 1,300	\$ 344	\$ 600	\$ 361	\$ 600	\$ 600	\$ 612	\$ 624	\$ 637	\$ 649
<b>Total Revenue</b>	<b>\$ 67,236</b>	<b>\$ 87,850</b>	<b>\$ 89,809</b>	<b>\$ 93,083</b>	<b>\$ 51,842</b>	<b>\$ 88,748</b>	<b>\$ 104,650</b>	<b>\$ 104,974</b>	<b>\$ 107,059</b>	<b>\$ 111,408</b>	<b>\$ 112,556</b>
<b>Expenses</b>											
3 Administrator	\$ 27,849	\$ 31,050	\$ 32,762	\$ 31,671	\$ 18,599	\$ 31,750	\$ 36,800	\$ 37,536	\$ 38,287	\$ 39,052	\$ 39,834
3 Bookkeeping Expense	\$ 30,684	\$ 31,500	\$ 34,239	\$ 33,150	\$ 17,254	\$ 37,350	\$ 36,800	\$ 37,536	\$ 38,287	\$ 39,052	\$ 39,834
Executive Development	\$ -	\$ 250	\$ -	\$ 250	\$ -	\$ 182	\$ 250	\$ 255	\$ 260	\$ 265	\$ 271
Insurance, D&O Liability	\$ 1,692	\$ 1,700	\$ 1,861	\$ 2,000	\$ 1,239	\$ 1,239	\$ 2,500	\$ 2,650	\$ 2,809	\$ 2,978	\$ 3,156
4 Licenses, Fees, Permits	\$ 132	\$ 200	\$ 425	\$ 550	\$ 266	\$ 510	\$ 950	\$ 560	\$ 571	\$ 1,000	\$ 580
Meetings	\$ 181	\$ 600	\$ 540	\$ 612	\$ 230	\$ 600	\$ 650	\$ 663	\$ 676	\$ 690	\$ 704
Miscellaneous	\$ 166	\$ 450	\$ 821	\$ 550	\$ 151	\$ 400	\$ 500	\$ 510	\$ 520	\$ 531	\$ 541
Telecommunications					\$ 682	\$ 1,200	\$ 1,400	\$ 1,428	\$ 1,457	\$ 1,486	\$ 1,515
5 Office	\$ 4,590	\$ 7,200	\$ 5,271	\$ 7,000	\$ 3,604	\$ 4,500	\$ 6,000	\$ 5,000	\$ 5,100	\$ 7,000	\$ 5,500
Publicity / Promotion	\$ 1,333	\$ 1,900	\$ 1,023	\$ 1,800	\$ 803	\$ 1,600	\$ 1,800	\$ 1,836	\$ 1,873	\$ 1,910	\$ 1,948
6 Review / Audit Expenses	\$ 8,738	\$ 9,000	\$ 8,713	\$ 9,000	\$ 11,531	\$ 11,531	\$ 11,000	\$ 11,000	\$ 11,220	\$ 11,444	\$ 11,673
<b>Total Operating Expenses</b>	<b>\$ 75,365</b>	<b>\$ 83,850</b>	<b>\$ 85,653</b>	<b>\$ 86,583</b>	<b>\$ 54,358</b>	<b>\$ 90,862</b>	<b>\$ 98,650</b>	<b>\$ 98,974</b>	<b>\$ 101,059</b>	<b>\$ 105,408</b>	<b>\$ 105,556</b>
2 Contingency / Special Projects	\$ -	\$ 4,000	\$ 1,500	\$ 4,000	\$ 1,799	\$ 2,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 5,000
<b>Total Expenses</b>	<b>\$ 75,365</b>	<b>\$ 87,850</b>	<b>\$ 87,153</b>	<b>\$ 90,583</b>	<b>\$ 56,157</b>	<b>\$ 92,862</b>	<b>\$ 102,650</b>	<b>\$ 102,974</b>	<b>\$ 105,059</b>	<b>\$ 109,408</b>	<b>\$ 110,556</b>
7 <b>Surplus/(Deficit)</b>	<b>\$ (8,129)</b>	<b>\$ -</b>	<b>\$ 2,656</b>	<b>\$ 2,500</b>	<b>\$ (4,315)</b>	<b>\$ (4,114)</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>

**Notes:**

- 1) **Core Allocation \$6,335 less than budgeted due to removal of Regional Parks Service from HIRRA**
- 2) Community Grants received for Messaging Special Project
- 3) 2022 incl. extra hours for training Bookkeeping Assistant, accumulated sick pay and RRSP contributions (formerly not included).  
2023 onward incl. matching other HIRRA employee wage/benefit increases agreed to in 2023 Collective Agreement with CUPE.
- 4) Incl. 3-yr web-hosting renewal in 2023 and 2026
- 5) Incl. move to new office in 2021. 2022 budget included new office phone/internet, now separated into Telecommunications.  
New Admin computer likely in 2023. New Fin. Admin. computer anticipated in 2026
- 6) 2022 incl. \$2,500 more than budgeted for extra work re: changing presentation format and other revisions. 2023 extra time may be needed for RRSPs.