

For CVRD Approval

based on 2% increase per year increase per year

based on 3% increase per year increase per year

based on 6% increase per year increase per year

Notes

	2022	2023		2024		2025	2026	2027	2028	2029	
	Actual	Budget	Actual	Budget	Actual to August 31	Projected	Budget	Budget	Budget	Budget	
Operating Revenue											
Surplus/Deficit C/FWD (most recent actuals)		\$ (4,560)		\$ 17,598							
CVRD - Operations	\$ 72,657	\$ 72,896	\$ 72,896	\$ 53,426	\$ 53,426	\$ 53,426	\$ 81,305	\$ 83,104	\$ 86,132	\$ 89,292	\$ 92,592
Hall Rentals	\$ 10,625	\$ 8,000	\$ 13,600	\$ 11,500	\$ 10,624	\$ 14,000	\$ 14,000	\$ 14,280	\$ 14,566	\$ 14,857	\$ 15,154
Office/Storage Rentals	\$ 2,220	\$ 2,220	\$ 2,220	\$ 1,800	\$ 1,980	\$ 2,220	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
Total Revenue	\$ 85,502	\$ 78,556	\$ 88,716	\$ 84,324	\$ 66,030	\$ 69,646	\$ 97,105	\$ 99,184	\$ 102,497	\$ 105,949	\$ 109,546
1 Allocation to Core Services	\$ 7,530	\$ 7,194	\$ 7,194	\$ 8,900	\$ 5,933	\$ 8,900	\$ 11,396	\$ 10,500	\$ 10,710	\$ 10,924	\$ 11,143
Net Revenue	\$ 77,972	\$ 71,362	\$ 81,522	\$ 75,425	\$ 60,097	\$ 60,746	\$ 85,709	\$ 88,684	\$ 91,787	\$ 95,025	\$ 98,404

Operating Expenses

2 Wages /Benefits (incl Hall Booking Agent/Cleaning Contractor)	\$ 26,680	\$ 30,550	\$ 23,617	\$ 30,713	\$ 19,953	\$ 32,200	\$ 33,100	\$ 34,093	\$ 35,116	\$ 36,169	\$ 37,254
3 Amortization							\$ 4,936	\$ 4,936	\$ 4,936	\$ 4,936	\$ 4,936
Education / Training	\$ -	\$ 250	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 14,958	\$ 15,855	\$ 20,182	\$ 20,571	\$ 20,781	\$ 20,781	\$ 22,676	\$ 24,037	\$ 25,479	\$ 27,008	\$ 28,629
Office Expense (Minutes)	\$ 847	\$ 525	\$ 360	\$ 541	\$ 413	\$ 550	\$ 567	\$ 583	\$ 601	\$ 619	\$ 638
Publicity / Promotion	\$ 80	\$ 400	\$ 319	\$ 400	\$ 305	\$ 550	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400
Supplies	\$ 684	\$ 1,000	\$ 2,090	\$ 1,500	\$ 725	\$ 1,550	\$ 1,530	\$ 1,561	\$ 1,592	\$ 1,624	\$ 1,656
4 Telecommunications	\$ 1,630	\$ 1,891	\$ 1,322	\$ 1,500	\$ 951	\$ 1,750	\$ 2,000	\$ 2,060	\$ 2,122	\$ 2,185	\$ 2,251
Utilities / Monitoring	\$ 5,987	\$ 7,283	\$ 6,209	\$ 7,000	\$ 4,670	\$ 7,000	\$ 7,140	\$ 7,283	\$ 7,428	\$ 7,577	\$ 7,729
5 Fixtures & Equipment	\$ (191)	\$ 1,000	\$ 500	\$ 1,000	\$ 169	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
6 Maintenance / Repairs	\$ 9,699	\$ 12,607	\$ 17,463	\$ 12,000	\$ 7,009	\$ 12,000	\$ 12,360	\$ 12,731	\$ 13,113	\$ 13,506	\$ 13,911
Total Expenses	\$ 60,373	\$ 71,362	\$ 72,062	\$ 75,425	\$ 54,975	\$ 77,381	\$ 85,709	\$ 88,684	\$ 91,787	\$ 95,025	\$ 98,404

Surplus/(Deficit)	\$ 17,598	\$ -	\$ 9,460	\$ -	\$ 5,121	\$ (16,635)	\$ -	\$ -	\$ -	\$ -	\$ -
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		2022	2023		2024		2025	2026	2027	2028	2028	
CVRD Capital / Special Projects		Actual	Budget	Actual	Budget	Actual to August 31	Projected	Budget	Budget	Budget	Budget	Budget
7	Capital / Sp Projects	\$ -	\$ 50,000	\$ 48,267	\$ 65,000	\$ 2,000	\$ 2,000	\$ 65,000	\$ 25,000	\$ 25,000	\$ 50,000	
	Community Heritage Project		\$ 5,000	\$ 5,000								
	Total Revenue	\$ -	\$ 55,000	\$ 53,267	\$ 65,000	\$ 2,000	\$ 2,000	\$ 65,000	\$ 25,000	\$ 25,000	\$ 50,000	\$ -

Expense (broken out for each project)		2023		2024			2025	2026	2027	2028	2028	
	Foundation Repairs									\$ 50,000		
	Roof Repair		\$ 50,000	\$ 48,267								
	Wood flooring replacement							\$ 25,000				
	Parking area improvements								\$ 25,000			
7	Handicap Accessibility upgrades				\$ 65,000	\$ -	\$ 2,000	\$ 65,000				
	Community Heritage Project		\$ 5,000	\$ 4,909								
	Total Expenses	\$ -	\$ 55,000	\$ 53,176	\$ 65,000	\$ -	\$ 2,000	\$ 65,000	\$ 25,000	\$ 25,000	\$ 50,000	\$ -

Cap / Sp. Projects Surplus/(Deficit)		\$ -	\$ -	\$ 91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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Notes

- 1) Increase to Core Allocations reflects additional expense for YE Audit process. This expense expected to decrease subsequent to 2025.
- 2) Wages expected to be higher than budgeted due to increase in Booking Agent's hours from 7 to 8 hours per week
- 3) Amortization expense being applied under direction of Accountants
- 4) Telecommunications increased due to fibre optics installation
- 5) Hot water tank due for replacement in 2024
- 6) The budget will be fully utilized as available funds will address work to complete the roof repair, and replace hot water tank.
- 7) \$2,000 rec'd from HICEEC towards Accessibility Washroom project / Handicap Accesibility Upgrades moved to 2025 with exception of moving tree to allow for expansion of washroom.