

Hornby Island Recreation: 2025- 2029 Budget
 For CVRD Approval

based on 2% increase per year
 based on 2.5% increase per year
 based on 3% increase per year
 based on 6% increase per year

		2022	2023		2024			2025	2026	2027	2028	2029
Notes		Actual	Budget	Actual	Budget	Actual to Sept 30	Projected	Budget	Budget	Budget	Budget	Budget
Operating Revenue												
Surplus/Deficit C/FWD (most recent actuals)			\$ (5,576)		\$ 8,097							
CVRD - Operations		\$ 37,189	\$ 40,069	\$ 39,906	\$ 31,023	\$ 31,023	\$ 31,023	\$ 42,254	\$ 43,433	\$ 43,740	\$ 44,810	\$ 45,795
Federal Grants		\$ 2,638	\$ 3,000	\$ 2,027	\$ 3,060	\$ 3,689	\$ 3,689	\$ 3,700	\$ 3,774	\$ 3,849	\$ 3,926	\$ 4,005
Fundraising / Donations		\$ 225	\$ 2,000	\$ 500	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Operating Revenue		\$ 40,052	\$ 39,493	\$ 42,433	\$ 44,180	\$ 34,712	\$ 34,712	\$ 47,954	\$ 49,207	\$ 49,590	\$ 50,737	\$ 51,800
Program Revenue												
- Artistic Movement		\$ 2,149	\$ 1,600	\$ -	\$ 2,000	\$ 2,050	\$ 2,180	\$ 2,040	\$ 2,081	\$ 2,122	\$ 2,165	\$ 2,208
- Baseball		\$ 235	\$ 400	\$ -	\$ 400	\$ -	\$ -	\$ 400	\$ 408	\$ 416	\$ 424	\$ 433
- Circus		\$ -	\$ 2,600	\$ 3,400	\$ 3,500	\$ 3,480	\$ 4,131	\$ 3,800	\$ 3,876	\$ 3,954	\$ 4,033	\$ 4,113
1	- Dance	\$ 1,135	\$ 800	\$ 1,720	\$ 1,800	\$ 2,225	\$ 3,245	\$ 2,000	\$ 2,040	\$ 2,081	\$ 2,122	\$ 2,165
2	Misc - Ongoing Programs (Karate/Self Defense/Comm Events)	\$ 3,335	\$ 2,500	\$ 3,758	\$ 4,000	\$ 1,123	\$ 1,273	\$ 2,000	\$ 2,040	\$ 2,081	\$ 2,122	\$ 2,165
- Nature Camp		\$ 1,683	\$ 4,162	\$ 3,357	\$ 3,600	\$ 2,400	\$ 2,715	\$ 3,000	\$ 3,060	\$ 3,121	\$ 3,184	\$ 3,247
3	- Sailing	\$ -	\$ -	\$ -	\$ 2,000	\$ 5,625	\$ 6,000	\$ 8,000	\$ 8,160	\$ 8,323	\$ 8,490	\$ 8,659
- Ski Day		\$ 1,987	\$ 2,653	\$ -	\$ 1,500	\$ -	\$ -	\$ 1,500	\$ 1,530	\$ 1,561	\$ 1,592	\$ 1,624
- Soccer		\$ 2,199	\$ 2,000	\$ 170	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 1,020	\$ 1,040	\$ 1,061	\$ 1,082
- Swim		\$ 1,625	\$ 1,500	\$ 2,604	\$ 2,500	\$ 3,640	\$ 4,070	\$ 4,000	\$ 4,080	\$ 4,162	\$ 4,245	\$ 4,330
- Water Sports / Kayak		\$ -	\$ 800	\$ 1,661	\$ 1,800	\$ 1,220	\$ 1,529	\$ 1,800	\$ 1,836	\$ 1,873	\$ 1,910	\$ 1,948
- Adult / School Usage		\$ 473	\$ 500	\$ 578	\$ 700	\$ 882	\$ 1,082	\$ 1,000	\$ 1,020	\$ 1,040	\$ 1,061	\$ 1,082
Program Revenue		\$ 14,821	\$ 19,515	\$ 17,249	\$ 24,800	\$ 22,645	\$ 26,225	\$ 30,540	\$ 31,151	\$ 31,774	\$ 32,409	\$ 33,057
Total Revenue		\$ 54,873	\$ 59,008	\$ 59,682	\$ 68,980	\$ 57,357	\$ 60,937	\$ 78,494	\$ 80,358	\$ 81,363	\$ 83,146	\$ 84,858
Allocation to Core Services		\$ 4,326	\$ 6,582	\$ 6,582	\$ 6,099	\$ 4,574	\$ 6,099	\$ 8,343	\$ 7,800	\$ 7,800	\$ 7,800	\$ 7,800
Net Revenue		\$ 50,547	\$ 52,426	\$ 53,100	\$ 62,881	\$ 52,783	\$ 54,838	\$ 70,151	\$ 72,558	\$ 73,563	\$ 75,346	\$ 77,058

Operating Expenses

	Amortization						\$ 894	\$ 731	\$ -	\$ -	\$ -	
4	Insurance	\$ 1,903	\$ 2,017	\$ 2,035	\$ 2,157	\$ 1,437	\$ 1,437	\$ 2,300	\$ 2,438	\$ 2,584	\$ 2,739	\$ 2,904
	Office / Misc Expense	\$ 678	\$ 600	\$ 1,847	\$ 800	\$ 395	\$ 550	\$ 600	\$ 618	\$ 637	\$ 656	\$ 675
	Publicity / Promotion	\$ 146	\$ 400	\$ 620	\$ 500	\$ 394	\$ 394	\$ 500	\$ 515	\$ 530	\$ 546	\$ 563
	Travel	\$ -	\$ 100	\$ 902	\$ 600	\$ -	\$ -	\$ 576	\$ 250	\$ 250	\$ 250	\$ 250
	Wages & Benefits - Co-ordinator	\$ 27,174	\$ 30,155	\$ 28,134	\$ 30,909	\$ 25,436	\$ 28,100	\$ 33,295	\$ 34,127	\$ 34,981	\$ 35,855	\$ 36,751
5	Wages & Benefits - Summer Student	\$ 3,132	\$ 3,000	\$ 2,367	\$ 3,060	\$ 4,551	\$ 4,551	\$ 4,560	\$ 4,651	\$ 4,744	\$ 4,839	\$ 4,936
	Fundraising (Incl Tees and Totes)	\$ -	\$ 500	\$ -	\$ 2,000	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
	Operating Expense	\$ 33,034	\$ 36,772	\$ 35,905	\$ 40,026	\$ 32,213	\$ 35,032	\$ 43,225	\$ 43,831	\$ 44,226	\$ 45,386	\$ 46,579

Program Expenses

	- Artistic Movement	\$ 1,828	\$ 2,000	\$ -	\$ 2,000	\$ 2,131	\$ 2,131	\$ 1,836	\$ 1,873	\$ 1,910	\$ 1,948	\$ 1,987
	- Baseball	\$ -	\$ 100	\$ -	\$ 200	\$ -	\$ -	\$ 200	\$ 100	\$ 100	\$ 100	\$ 100
	- Circus	\$ -	\$ 2,500	\$ 3,839	\$ 3,900	\$ 3,711	\$ 3,711	\$ 3,420	\$ 3,488	\$ 3,558	\$ 3,629	\$ 3,702
1	- Dance	\$ 1,180	\$ 1,530	\$ 1,097	\$ 1,500	\$ 1,087	\$ 2,583	\$ 1,800	\$ 1,836	\$ 1,873	\$ 1,910	\$ 1,948
	Misc - General (Incl. Supplies / Education)	\$ 565	\$ 630	\$ 451	\$ 500	\$ 221	\$ 221	\$ 500	\$ 530	\$ 546	\$ 563	\$ 563
2	Misc - Ongoing Programs (incl Comm Events)	\$ 2,330	\$ 2,143	\$ 3,800	\$ 3,000	\$ 1,020	\$ 1,020	\$ 1,800	\$ 3,183	\$ 3,278	\$ 3,377	\$ 3,377
	- Nature Camp	\$ 1,115	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,680	\$ 2,680	\$ 2,700	\$ 2,754	\$ 2,809	\$ 2,865	\$ 2,923
3	- Sailing (Contract Wages/Supplies/Accomodation)				\$ 3,500	\$ 5,999	\$ 6,299	\$ 7,200	\$ 7,344	\$ 7,491	\$ 7,641	\$ 7,794
	- Ski Day	\$ 849	\$ 1,500	\$ -	\$ 1,500	\$ -	\$ -	\$ 1,350	\$ 1,377	\$ 1,405	\$ 1,433	\$ 1,461
	- Soccer	\$ 124	\$ 500	\$ 349	\$ 500	\$ -	\$ -	\$ 900	\$ 918	\$ 936	\$ 955	\$ 974
	- Swim	\$ 1,085	\$ 1,500	\$ 2,399	\$ 2,500	\$ 2,800	\$ 2,800	\$ 3,600	\$ 3,672	\$ 3,745	\$ 3,820	\$ 3,897
	- Water Sports / Kayak	\$ -	\$ 1,000	\$ 1,447	\$ 1,500	\$ 1,530	\$ 1,530	\$ 1,620	\$ 1,652	\$ 1,685	\$ 1,719	\$ 1,754
	- Adult / School Usage	\$ 340	\$ 250	\$ 236	\$ 255	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Program Expenses	\$ 9,416	\$ 15,654	\$ 15,618	\$ 22,855	\$ 21,180	\$ 22,975	\$ 26,926	\$ 28,728	\$ 29,337	\$ 29,960	\$ 30,479
	Total Expenses	\$ 42,450	\$ 52,426	\$ 51,523	\$ 62,881	\$ 53,392	\$ 58,007	\$ 70,151	\$ 72,558	\$ 73,563	\$ 75,346	\$ 77,058

\$ -

	Surplus/(Deficit)	\$ 8,097	\$ -	\$ 1,577	\$ -	\$ (610)	\$ (3,169)	\$ -	\$ -	\$ 0	\$ -	\$ -
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Notes:

- 1) Our summer dance program was re formatted and we had higher participant numbers. We are running a fall dance youth program so our revenue and expenses were higher than originally budgeted for 2024.
- 2) Misc. Ongoing Programs were less so our revenue is less then budgeted for 2024. We have reduced the amount budgeted for 2025.
- 3) Sailing was brought back this year and so our revenue and expenses were higher than originally budgeted for 2024. We have budgeted adequately for 2025 as we will continue to offer our sailing program.
- 4) Insurance cost was lower this year as we renewed for July 2024-March 2025. In March 2025 we will renew insurance annually which reflects in our 2025 budget.
- 5) Our Canada Summer Jobs Assistant worked higher hours than previous years. This reflects in our 2024 actuals and our 2025 budget.

General Notes:

- Program expenses are calculated as 90% of revenue.
- 2023 Actuals do not include \$2,241 for iPad that was capitlaized (originally allocated to Supplies). Expense is amortized in 2025/26.